

# BioSpectrum

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## Indian BioPharma Industry crosses Rs 22000 crore Grows 12%



# INDIAN BIOPHARMA INDUSTRY GROWING AT 12% CROSSES ₹ 22,000 CRORE

The Indian Biopharma Industry with over 300 companies is growing at 12 per cent growth against the pharma industry growth which is passing through tough situation post-GST, ban on manufacture, sale and distribution of over 340 fixed dose combination (FDC) drugs. For the year 2018-19 the Biopharma Industry crossed Rs 22,124 crore over previous year's revenue of Rs 18,290 core with exports comprising of Rs 14,423 crore in 2018-19 witnessing growth over last year's exports of 13,925 crore.

Indian Biopharma industry, comprising hormones, insulin, blood products and vaccines also imported biopharma products worth Rs 5500 core in 2018-19 as against previous year's imports of Rs 5039 crore.

Serum Institute of India Ltd continues to lead the Indian biopharmaceutical industry with a revenue of Rs 4984 crore followed by Biocon (Rs 3946 crore) and Novo Nordisk with Rs 1352 crore. Top 3 biopharma companies contribute to 46 per cent of the total biopharma industry of Rs 22,145 crore. And Top 20 biopharma companies contribute to 89 per cent of the total biopharma industry.

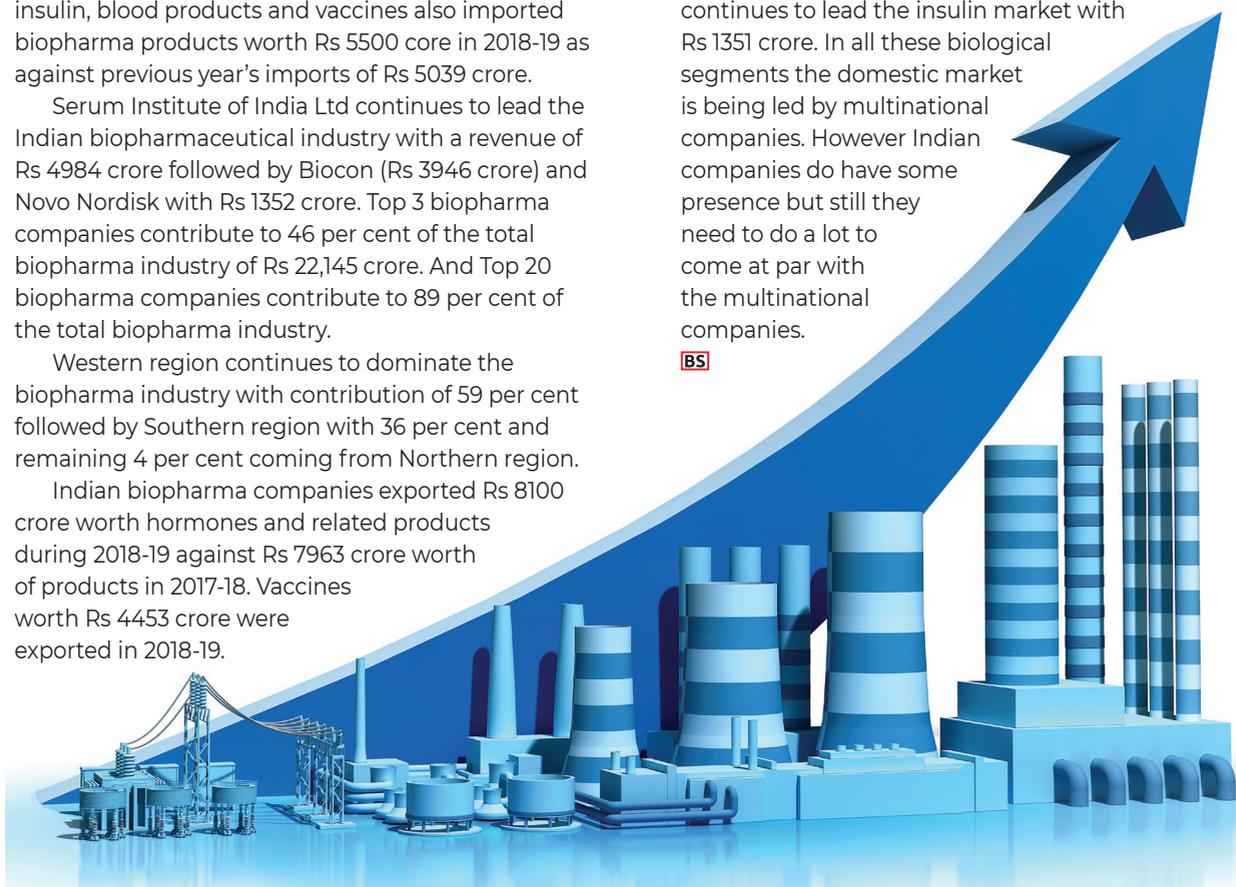
Western region continues to dominate the biopharma industry with contribution of 59 per cent followed by Southern region with 36 per cent and remaining 4 per cent coming from Northern region.

Indian biopharma companies exported Rs 8100 crore worth hormones and related products during 2018-19 against Rs 7963 crore worth of products in 2017-18. Vaccines worth Rs 4453 crore were exported in 2018-19.

According to AIOCD Pharnasofttech AWACS Pvt. Ltd, there are over 200 companies in blood related products. Pfizer is leading the market in the country with sales of Rs 150 crore in 2018-19. Abbott India is leading the hormones market in India with Rs 349 crore in 2018-19. In the hormones space too there are about 200 companies in the business.

Only in insulin and vaccines space the number of companies are less than 20 and 40 respectively. GlaxoSmithKline Pharmaceuticals Ltd. is leading the vaccines business in the country (out of pocket) with sales of Rs 662 core. Novo Nordisk India Pvt Ltd continues to lead the insulin market with Rs 1351 crore. In all these biological segments the domestic market is being led by multinational companies. However Indian companies do have some presence but still they need to do a lot to come at par with the multinational companies.

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# SERUM INSTITUTE OF INDIA LTD RETAINS No. 1 POSITION

Serum Institute of India Ltd continues to lead the Indian biopharmaceutical industry with revenue of Rs 4984 crore followed by Biocon (Rs 3946 crore) and Novo Nordisk with Rs 1352 crore.

## BioSpectrum Top 20 BioPharma Companies 2019

Sr. No.	Company	Revenue in 2018-19	Revenue in 2017-18	% Growth	Category	Location	Region
1	Serum Institute of India Ltd	4984	3987	25	India	Pune	West
2	Biocon Ltd	3946	2890	37	India	Bengaluru	South
3	Novo Nordisk India Pvt Ltd	1352	1180	15	MNC	Bengaluru	South
4	Glaxosmithkline Pharmaceuticals Ltd	972	898	8	MNC	Mumbai	West
5	Sanofi India Ltd	948	842	13	MNC	Mumbai	West
6	Reliance Life Science Pvt Ltd	850	708	20	India	Mumbai	West
7	Bharat Biotech International Ltd	774	705	10	India	Hyderabad	South
8	Intas Pharmaceuticals Ltd	708	443	60	India	Ahmedabad	West
9	Biological E Ltd	672	504	33	India	Telangana	South
10	Bharat Serums & Vaccines Ltd	600	540	11	India	Mumbai	West
11	Pfizer Ltd	579	619	-7	MNC	Mumbai	West
12	Indian Immunologicals Ltd	538	460	17	India	Hyderabad	South
13	Macleods Pharmaceuticals Pvt Ltd	406	338	20	India	Mumbai	West
14	Lupin Ltd	381	345	10	India	Mumbai	West
15	Abbott India Ltd	371	288	29	MNC	Mumbai	West
16	Shantha Biotechnics Pvt Ltd	369	NA	NA	India	Hyderabad	South
17	Zydus Cadila Healthcare Ltd	362	340	7	India	Ahmedabad	West
18	Baxter India Pvt Ltd	300	250	20	India	Gurugram	North
19	Ventri Biological Pvt Ltd	250	230	9	India	Pune	West
20	Sun Pharma Industries Ltd	237	218	9	India	Mumbai	West

Top 3 biopharma companies contribute to **46%** of the total biopharma industry

Top 10 biopharma companies contribute to **71%** of the total biopharma industry

Top 20 biopharma companies contribute to **89%** of the total biopharma industry

### BioSpectrum Top 21-50 BioPharma Companies 2019

Sr. No.	Company	Revenue in 2018-19	Revenue in 2017-18	% Growth	Category	Location	Region
21	Panacea Biotec Ltd	218	186	17	India	New Delhi	North
22	Wockhardt Ltd	197	221	-11	India	Mumbai	West
23	Emcure Pharmaceuticals Ltd/ Gennova Biopharmaceuticals Ltd	181	170	6	India	Pune	West
24	Eli Lilly and Company (India) Pvt Ltd	161	141	14	MNC	Gurugram	North
25	Fresenius Kabi India Pvt Ltd	145	138	5	MNC	Pune	West
26	Brilliant Bio Pharma Pvt Ltd	140	130	8	India	Hyderabad	South
27	Abbott healthcare Pvt Ltd	129	123	5	MNC	Mumbai	West
28	Hester Biosciences Ltd	128	120	7	India	Ahmedabad	West
29	MSD Pharmaceuticals Pvt Ltd	96	166	-42	MNC	Mumbai	West
30	Haffkine Bio-Pharmaceutical Corporation Ltd	85	195	-56	India	Mumbai	West
31	Bharat Immunologicals and Biologicals Corporation Ltd	84	35	140	India	Bulandshahr	North
32	Biovet Pvt Ltd	60	55	8	India	Bengaluru	South
33	Zuventus Healthcare Ltd	57	46	23	India	Mumbai	West
34	La renon Healthcare Pvt Ltd	55	57	-2	India	Ahmedabad	West
35	Mankind Pharmaceuticals Ltd	51	48	7	India	New Delhi	North
35	Indovax Pvt Ltd	51	48	7	India	Gurugram	North
36	Micro Labs Ltd	48	56	-14	India	Bengaluru	South
36	Dr. Reddys Laboratories Ltd	48	46	2	India	Hyderabad	South
37	Samarth Life Sciences Pvt Ltd	35	28	25	India	Mumbai	West
38	Shreya Life Sciences Pvt Ltd	34	24	44	India	Mumbai	West
39	Paviour Pharmaceuticals Pvt Ltd	33	44	-25	India	New Delhi	North
39	Ozone Pharmaceuticals Ltd	33	26	26	India	New Delhi	North
40	Cipla Ltd	32	31	3	India	Mumbai	West
41	Greensignal Bio Pharma Pvt Ltd	30	28	7	India	Chennai	South
42	Claris Lifesciences Ltd	25	29	-15	India	Ahmedabad	West
43	Wallace Pharmaceuticals Ltd	24	20	17	India	Goa	West
44	Alkem Laboratories Ltd	23	21	13	India	Mumbai	West
44	Rpg Life Sciences Ltd	23	13	70	India	Mumbai	West
44	Juggat Pharma Ltd	23	21	6	India	Mysuru	South
45	Astrazeneca Pharma India Ltd	21	16	27	MNC	Bengaluru	South
45	Cadila Pharmaceuticals Ltd	21	14	44	India	Ahmedabad	West
46	Jagsonpal Pharmaceuticals Ltd	20	16	27	India	New Delhi	North
46	Corona Remedies Pvt Ltd	20	15	36	India	Ahmedabad	West
47	Ferring Pharmaceuticals Pvt Ltd	19	17	16	MNC	Mumbai	West
48	Boehringer Ingelheim India Pvt Ltd	18	26	-31	MNC	Mumbai	West
49	Neon Laboratories Ltd	18	17	8	India	Mumbai	West
49	Mercury Health Care Pvt Ltd	17	15	11	India	Mumbai	West
50	Oaknet Healthcare Pvt Ltd	16	16	0	India	Bengaluru	South
50	Raptakos Brett & Co. Ltd	16	15	10	India	Mumbai	West

## BIOSPECTRUM BIOPHARMA SURVEY AND METHODOLOGY



**B**ioSpectrum India, a leading B2B media platform in Lifesciences space since 2003 has re-launched its ranking special edition in June 2019 after gap of 2 years. In this survey we looked at only the Biopharma Industry with companies specializing in Biologics/ Recombinant products/ mAbs/ Vaccines/ Insulin. We highlighted the companies (both MNCs and domestic players) based on

their achievements in the past financial years.

A detailed questionnaire (survey form) was sent to over 100 companies in biologicals space to capture the needed information for the analysis. This was done during May 2019. Companies shared information with us to the extent it was possible by them. We have collected information about listed companies from stock exchange and financial agencies as well.

The revenues considered for

the analysis are biologicals sales and service figures. In several cases, where revenue figures were not available, estimates were arrived in discussion with industry experts.

For all the ranking purposes, we have taken the biopharma business only into consideration. Wherever 'Revenue is mentioned, it means, sales turnover from biopharma division. Therefore, revenue wherever mentioned is not necessarily the total sales turnover of the company.

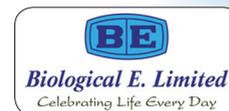
## BioSpectrum Top 10 Indian Biopharma companies

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9	Macleods Pharmaceuticals Pvt Ltd	406	338	20	Mumbai	West
10	Lupin Ltd	381	345	10	Mumbai	West

Indian companies contribute

**78%** of the total biopharma industry while

remaining **22%** by the MNC firms.



## BioSpectrum Top 10 MNC Biopharma companies

Sr. No.	Company	Revenue in 2018-19	Revenue in 2017-18	% Growth	Location	Region
1	Novo Nordisk India Pvt Ltd	1352	1180	15	Bengaluru	South
2	Glaxosmithkline Pharmaceuticals Ltd	972	898	8	Mumbai	West
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Western region continues to dominate the biopharma industry with contribution of **59%** followed by Southern region with **36%** and remaining **4%** coming from Northern region.