

GE acquires Biosafe Group SA

27 July 2016 | News | By BioSpectrum Bureau

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GE Healthcare has acquired Biosafe Group SA, a supplier of integrated cell bioprocessing systems for the rapidly growing cell therapy and regenerative medicine industry for an undisclosed sum.

The acquisition of Biosafe expands GE Healthcare's end-to-end ecosystem of products, solutions and services for our cell therapy customers, and expands GE's technology reach to a number of new cell and therapy types.

Biosafe, headquartered in the Lake Geneva region in Switzerland, with a global presence, has a 20 year track-record in automated cell processing and is a recognized leader in the field with reliable applications in bioprocessing, regenerative medicine and stem cell banking.

Its proprietary products offer significant advantages over conventional processing tools, with closed fluid pathways, built-in traceability and single-use consumables. The strong strategic fit and complementary business models of GE Healthcare's Life Sciences business and Biosafe combined with expanded capabilities in product development and commercial reach, will offer significant customer and ultimately patient benefits.

Kieran Murphy, CEO Life Sciences, GE Healthcare said: "GE is building a world-class set of tools, technologies and services for cell and gene therapy and Biosafe's expertise and innovative systems will strongly enhance our customer offering. GE and Biosafe share a vision of an integrated approach to helping customers optimize every stage of their process to reduce production risks dramatically and increase access to these remarkable new medicines."

Claude Fell, Founder and Chairman, Biosafe Group SA, said: "Together with GE we will have the combination of biological, engineering and industrial capabilities to help accelerate the fields of cell therapy and cellular immunotherapy into the

mainstream, benefitting patients globally, and bringing the vision of personalized medicine to reality."

Olivier Waridel, Biosafe CEO, who will continue to lead Biosafe within the new integrated GEHC structure, added: "Joining GE Healthcare will give Biosafe an outstanding opportunity to couple its unique cell processing technology with GE Healthcare's strong, global infrastructure, leading to improved capabilities for our customers and enhanced market penetration."