

Celcius Logistics raises Rs 250 Cr in Series B funding to expand cold chain network

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Aims to expand to more cities and strengthen pharma cold chain capabilities



Mumbai-based startup Celcius Logistics has closed its oversubscribed Series B round, raising a substantial amount of Rs 250 crore through a combination of equity investment, debt financing, and secondary transactions.

Leading equity investors Eurazeo and Omnivore co-led the round, which saw participation from existing investors IvyCap Ventures, along with debt partners including Trifecta Capital, Lighthouse Canton, BlackSoil, UCIC, and GetVantage, among others.

Celcius Logistics' proprietary tech solutions address critical industry needs, such as food safety, temperature control, and end-to-end monitoring of sensitive shipments, all while reducing wastage and maintaining quality.

This funding will help the company expand its network to more than 1000 cities in India and enhance its technology platform to meet the growing demand for temperature-sensitive logistics across multiple sectors. Recently, Celcius has made significant inroads into pharmaceutical logistics, ensuring safe and efficient transportation of critical medical supplies nationwide.

"The funding comes at a pivotal time as we scale our operations and strengthen our capabilities across all verticals, said

Swarup Bose, Founder & CEO of Celcius Logistics. We are focused on expanding our reach, deepening customer partnerships, and delivering seamless, reliable, and efficient temperature-sensitive logistics using our tech-driven cold chain solutions. This support enables us to bridge critical industry gaps and drive meaningful transformation in the ecosystem.”

Earlier in May last year, the end-to-end cold chain solutions provider raised Rs 40 crore in a pre-series B round. Till date, the company has raised around Rs 390 crore to expand its cold chain network and capabilities.

Established in 2020, the company currently operates in 600+ cities with a network of 4,000+ vehicles and 150+ cold storage and distribution facilities. Celcius has shown consistent top line growth of 2.5x YoY since 2021.