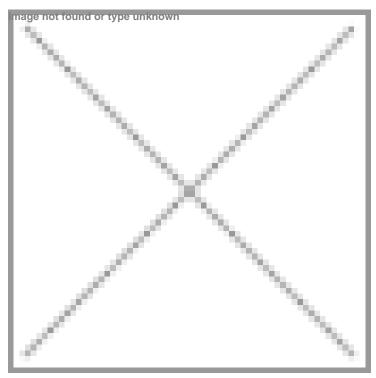


AGI Greenpac invests Rs 700 Cr in greenfield manufacturing plant in Madhya Pradesh

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Strategic expansion to enhance production capacity and address market demand



AGI Greenpac Limited, India's largest manufacturer of container glass catering to the food, pharmaceutical industries, has announced setting up of a state-of-the-art greenfield, high-output and high-efficiency manufacturing plant in Madhya Pradesh with capital expenditure outlay of Rs 700 crore.

This expansion will increase the company's container glass manufacturing production capacity by ~25% to meet the rising demand for high-quality glass packaging products.

The new plant, designed with a planned daily production capacity of 500 tonnes, will produce commercial glass for key sectors including alcoholic beverages, pharmaceuticals, and food. AGI Greenpac anticipates commencing commercial production within 24 months. The timeline demonstrates the company's commitment to efficient project execution and rapid market responsiveness.

Madhya Pradesh provides AGI Greenpac a strategic advantage through its central location, robust infrastructure, and readily available raw materials. These combined benefits will significantly enhance AGI Greenpac's container glass production capabilities and support its strategic expansion across India.

The facility will expand AGI Greenpac's geographical spread, integrating advanced manufacturing technologies and sustainable practices, demonstrating the company's commitment to environmental responsibility and long-term growth. This expansion strengthens the company's manufacturing footprint, complementing its existing glass plants in Telangana.

Beyond its production benefits, the new plant is projected to create over 1,000 direct and indirect employment opportunities, acting as a catalyst for regional economic development and fostering a vibrant manufacturing ecosystem.