

35North India Discovery Fund-II invests \$3 M in Global Care

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First-ever partnership of its kind in the domain of medical tourism



Non-hospital medical tourism startup Global Care, a unit of Gurugram-based Lavanya Medicare Solutions, has announced a funding of \$3 million as a strategic investment by 35North India Discovery Fund -II (IDF-II) and its affiliates. This is the first-ever partnership of its kind in this domain.

Rajeev Taneja, MD & Founder and a first-gen entrepreneur, founded Global Care with a strategic vision to become a multi-country company catering to medical patients from multiple countries. The company is focused on Eastern Africa, Francophone Africa, the Middle East, Central Asia, SAARC nations, and South-East Asia, as well as the Middle East, North Africa.

Ashwani Singh, Managing Director at 35North, commented, "We strongly believe in both the company and the sector. The sector is benefiting from cutting-edge medical care across specialties in India, Turkey, Dubai, Egypt, Germany, and Thailand. This is coupled with the availability of high-end medical equipment and the time and price competitiveness of these destinations."

Rajeev Taneja, Founder and CEO of Global Care, shared, "The company is now at the forefront of expanding healthcare services internationally and creating a global ecosystem of clinical services as healthcare consultants covering both aspects - building clinical corridors while supporting patients who cannot be treated in their home country."

With this investment, 35North IDF-II will support Global Care's aim to bridge healthcare divides worldwide, building clinical excellence through strategic consulting and facilitating convenient access to world-class patient care.