

SIS invests Rs 10.16 Cr in health tech startup Age Care Labs to leapfrog into B2C segment

09 April 2024 | News

Adding to SIS's portfolio with Hospitals and Resident Welfare Associations



SIS Limited a market leader in Security, Facility Management, and Cash Logistics, has announced an investment of Rs 10.16 crore in Age Care Labs - an elder care platform operating under brands Emoha Elder Care and Epoch Elder Care, acquiring approximately 4% shareholding in the platform.

This investment would support SIS's plans to penetrate the B2C segment and also add to SIS's portfolio with Hospitals and Resident Welfare Associations (RWAs). SIS provides Facility Management to the largest number of hospitals in India and works with over 125 condominiums in NCR itself & many in other metro cities.

SIS Ventures, an initiative by SIS Limited, focuses on investing in early-stage tech-enabled companies offering synergistic adjacencies, thereby enhancing value for customers and employees. This marks the third investment under the programme, following previous investments in Staqu Technologies and Entitled Solutions.

Of the two businesses in the Age Care Labs platform, Emoha is focused on helping sons and daughters of India help their parents age in the comfort of their own home - a complex problem, disconnected across emergency, health, and engagement. Epoch Elder Care offers asset-light care homes specialising in assisted living and dementia care.

Between Emoha and Epoch, the platform provides the full continuum of care for elders across all ages and health conditions. Alongside the founders, it has a strong leadership team with deep domain, technology and operating experience.

Age Care Labs platform has previously secured funding from institutional funds such as Singularity Ventures, Rainmatter Capital, and Gruhas, along with several family offices and high-net-worth individuals.