

## **We are looking forward to emphasis on R&D and innovation in health tech: GE Healthcare**

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*"We are looking forward to a larger emphasis from the government on R&D and innovation in healthcare tech, which will further provide impetus to the Make in India initiative. We are expecting the 2022-23 Union Budget to also focus on investments in digital tools to support patient care and hospital workflow. To provide a fillip to the MedTech sector in 2022, waiving off the duty and CESS, and releasing sectoral payment dues will free-up the working capital for investments in inventory of critical spare and lifesaving equipment."*