

Healthium buys CareNow to strengthen portfolio of patented products

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Adds patented wound management products and enhances R&D capabilities



Bengaluru-based medtech firm Healthium has announced the successful acquisition of CareNow Medical, strengthening its product portfolio with patented and differentiated products in the advanced wound management and infection prevention segments.

This is the third acquisition by Healthium in the calendar year 2021. Earlier this year, Healthium had acquired the AbGel business in India and VitalCare in the UK to expand its surgical and post-surgical care portfolio.

Healthium's product portfolio covers surgical consumables, urology and arthroscopy products. Its manufacturing facility at Bengaluru is registered with the US FDA.

With this acquisition, Healthium strengthens its portfolio of patented products through the addition of CareNow's advanced wound dressing which has patents across the US, Europe and India.

Further, the acquisition adds to Healthium's manufacturing and R&D capabilities. CareNow's manufacturing facility in Coimbatore is US FDA registered and will count as the 8th manufacturing facility for Healthium.