

Transasia receives ZED Diamond Quality rating

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Ministry of Micro, Small & Medium Enterprises
and
Quality Council of India
awards

DIAMOND
R A T I N G

under Financial Support to MSMEs in ZED Certification Scheme

Transasia Bio-Medicals Ltd., India's Leading IVD Company has announced that it has received the Diamond rating in ZED Quality Certification from the Ministry of MSME, Government of India and the Quality Council of India for its manufacturing facility at Mumbai (Seepz). The plant was assessed on 30 stringent parameters including manufacturing infrastructure, Lean concepts, 5S, Kaizen, daily management practices, manufacturing process and FMEA, impact of manufacturing on the environment. The entire assessment process is very elaborate and lasted a year.

The ZED Quality Certification is an initiative by the Government to encourage 'Make in India' and export of Indian products, through manufacturing practices, aligned towards providing products aimed at Zero Defect (for customers) and Zero Effect (on the environment). First announced by Hon'ble Prime Minister Narendra Modi in 2014, the initiative is meant to raise quality levels in the MSME sector and is seen as the cornerstone of the Make in India programme.

So far, 266 companies have been awarded in 23 manufacturing sectors. The extensive assessment process comprises self, desktop and site assessment and evaluates the companies on a total of 50 varied parameters. At the end of the assessment and evaluation, the final rating is provided to MSMEs based on the maturity assessment model (Bronze-Silver-Gold-Diamond-Platinum).

Speaking on the achievement, Suresh Vazirani, Chairman & Managing Director said, "Transasia has been manufacturing in India from the early 1990s, much before the Make in India concept actually came into existence. Over the last forty years, our mission has always been to provide high quality diagnostic solutions that are reliable and environmentally sustainable. The quality of our products and solutions is recognized not only in India but in over 100 countries globally. As India's No. 1 IVD Company, this recognition is an affirmation of the high quality of all our products."

"While we celebrate the fact that we are the first and only IVD Company in India to win this recognition, more importantly this

milestone is a testimony that we employ GMP, Kaizen, Lean and other innovative processes to develop technologically advanced products that are also environmentally sustainable”, he further added.

All of Transasia's facilities have been awarded ISO 9001 and ISO 13485 since 1999 and 2008 respectively and all the products are European CE mark approved. In addition to it, some products as well as our Mumbai (Seepz) factory have been approved by US FDA. Infact, Transasia is the only Indian IVD Company to have US FDA approval.