

TAKE Solutions Q2 net profit up by 65.68%

01 November 2018 | News

Operating Revenue at INR 5,158.79 Mn grows 39.08 % YoY



TAKE Solutions, a globally recognized domain intensive services provider in Life Sciences, announced its financial results for Quarter and Half-Year ending 30th September 2018. The company reports a net profit of INR 607.93 Mn, growing at 65.68% as against INR 366.93 Mn in the year-ago period.

Key Highlights from this quarter:

- Revenue at INR 5,158.79 Mn; growth of 39.08% Y-o-Y and 10.34% Q-o-Q; Profit at INR 607.93 Mn, growing at 65.68% Y-o-Y
- Gartner recognized TAKE Solutions amongst Top 20 Global Solution Providers in its Market Guide for Track-and-Trace and Serialization Software Providers for Life Sciences Companies Regulatory, clinical trials, Research & Development Awards and recognition
- Winner of the Golden Peacock Award for Excellence in Corporate Governance 2018
- Increasing Traction in Consulting Business both in terms of Volume and Size
- Multi-year, Multi-million Dollar Engagement with top global pharma for Clinical Services
- Multiple Transformative Deals in Regulatory and Pharmacovigilance

Srinivasan H R, Vice Chairman, and Managing Director, TAKE Solutions said, "TAKE recorded a high growth rate this quarter and we continue to invest ahead of the growth curve in the right technology and infrastructure to position us as the most preferred partner for global pharma. Our 2021 growth strategy is on track and we are seeing a consistent growth trajectory. We have a healthy cash balance and a strong pipeline of key prospects to complete our expansion in key markets including North America and Europe."