

TAKE Solutions reports a strong profit growth of 51.65% YoY in Q1 FY19

11 August 2018 | News

TAKE Solutions Ltd. a globally recognized domain intensive services provider in Life Sciences announced its financial results for Quarter ending 30th June 2018.



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Key Highlights from this quarter:

- Revenue at INR 4675.4 Mn; growth of 31.9% Y-o-Y and 3% Q-o-Q; Profit at INR 541.68 Mn, growing at 51.65% Y-o-Y
- Bioanalytical facility at Bangalore and Manipal have successfully completed USFDA inspections with no observations
- Closed a landmark renewal contract with a large pharma player for regulatory outsourcing services
- Expanded capacity by moving to larger facilities in Princeton and Bangalore
- Recognized as a **'Leader'** in the **IDC MarketScape: Worldwide Life Science R&D BPO Services 2018 Vendor Assessment**
- Awarded 20+ BA/BE studies across APAC

Srinivasan H R, Vice Chairman and Managing Director, TAKE Solutions said, "We have started the new fiscal year on a very strong note. Our life sciences business continues to be our growth engine this quarter, while other verticals maintained momentum. Customers across geographies especially North America and Europe are embracing our robust solution and technology framework to accelerate their digital transformation journeys. With a good set of wins during the quarter, a robust deal in pipeline and investments in research and innovation in the Life Science industry, we are well positioned for the future to be a half a million-dollar enterprise by 2021."