

## KIHT to launch medical technology e-auction

23 January 2018 | News

**KIHT aims at providing critical component knowledge to relevant institutions for focused research and development.**



India's flagship institute dedicated to medical devices, Kalam Institute of Health Technology (KIHT) is all set to launch its ambitious e-auction programme. Set up under the Andhra Pradesh MedTech Zone (AMTZ) project initiative, KIHT aims at providing critical component knowledge to relevant institutions for focused research and development.

According to KIHT, several prototypes, developed by researchers at IITs, universities and engineering colleges, are lying in these institutions. Unless they reach the prospective manufacturers, huge amounts invested for their research and development will not benefit the indigenous industry and the public at large. The e-auction programme will help resolve this issue.

The institute has a separate cell for facilitating technology transfer and scientific cooperation. It intends to connect with knowledge networks such as national and international organisations, industry associations, business councils, regulatory agencies and trade departments.

KIHT is headed by a governing board comprising Association of Indian Medical Device Industry (AiMED), Stanford-India Biodesign (SIB) Programme, Biotechnology Industry Research Assistance Council (BIRAC) and other member institutions.

Indian medical device manufacturers have been pushing for constructive measures to promote the domestic industry and reduce import dependency which would get reflected in healthcare cost.